

## INTISARI

Penelitian ini bertujuan untuk menguji pengaruh karakteristik perusahaan yang diproksikan dengan *Debt to Equity Ratio*, *Dividend Payout Ratio* dan *Current Ratio* terhadap harga saham melalui laporan keuangan tahunan yang telah disusun oleh perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* pada perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2011-2015 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 9 perusahaan makanan dan minuman. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*).

Hasil penelitian menunjukkan bahwa *Debt to Equity Ratio* berpengaruh positif signifikan terhadap harga saham. *Dividend Payout Ratio* Berpengaruh positif signifikan terhadap harga saham. Sedangkan variabel *Current Ratio* berpengaruh positif tidak signifikan terhadap harga saham.

**Kata Kunci:** *debt to equity ratio*, *dividend payout ratio*, likuiditas dan harga saham.

## ABSTRACT

This research is aimed to examine the influence of firm characteristics which is proxy by Debt to Equity Ratio, Dividend Payout Ratio and Current Ratio to the stock price to the annual financial statements which have been prepared by food and beverages companies which are listed in the Indonesia Stock Exchange.

The population have been obtained by using purposive sampling on food and beverages companies which are listed in Indonesia Stock Exchange (IDX) in 2011-2015 periods and based on the predetermined criteria, 9 food and beverages companies have been selected as samples. The analysis method has been done by using multiple linear regressions analysis and SPSS (Statistical Product and Service Solutions).

The result of the research shows that Debt to Equity Ratio give significant and positive influence to the stock price. The Dividend Payout Ratio give significant and positive influence to the stock price. Meanwhile, the Current Ratio variable does not give any significant and positive influence to the stock prices.

**Keywords:** debt to equity ratio, dividend payout ratio, liquidity and stock price

